



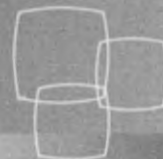
Industry Canada

Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada

Bureau du surintendant  
des faillites Canada

## Insolvency Statistics in Canada



# September 2013



Canada 



Protecting the  
Integrity of the  
Insolvency System

Protéger l'intégrité  
du système  
d'insolvabilité

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## Definitions

**Consumer:** An individual with more than 50 percent of total liabilities related to consumer goods and services.

**Business:** Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

**Bankruptcy:** The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

**Proposal:** An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

**NAICS:** North American Industry Classification System.

**Note:** Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

**Table 1: Total Insolvencies**

	Volume			% Change		12-Month Period Ending		
	September 2013	August 2013	September 2012	Aug. 2013 to Sept. 2013	Sept. 2012 to Sept. 2013	09-30-2013	09-30-2012	% Change
<b>Newfoundland and Labrador</b>	<b>123</b>	<b>135</b>	<b>122</b>	<b>-8.9</b>	<b>0.8</b>	<b>1,734</b>	<b>1,827</b>	<b>-5.1</b>
Bankruptcies	115	113	113	1.8	1.8	1,589	1,681	-5.5
Proposals	8	22	9	-63.6	-11.1	145	146	-0.7
<b>Prince Edward Island</b>	<b>47</b>	<b>68</b>	<b>45</b>	<b>-30.9</b>	<b>4.4</b>	<b>641</b>	<b>603</b>	<b>6.3</b>
Bankruptcies	28	46	32	-39.1	-12.5	480	457	5.0
Proposals	19	22	13	-13.6	46.2	161	146	10.3
<b>Nova Scotia</b>	<b>450</b>	<b>433</b>	<b>314</b>	<b>3.9</b>	<b>43.3</b>	<b>4,670</b>	<b>4,421</b>	<b>5.6</b>
Bankruptcies	306	294	242	4.1	26.4	3,293	3,379	-2.5
Proposals	144	139	72	3.6	100.0	1,377	1,042	32.1
<b>New Brunswick</b>	<b>330</b>	<b>378</b>	<b>309</b>	<b>-12.7</b>	<b>6.8</b>	<b>3,905</b>	<b>3,928</b>	<b>-0.6</b>
Bankruptcies	217	269	239	-19.3	-9.2	2,857	3,008	-5.0
Proposals	113	109	70	3.7	61.4	1,048	920	13.9
<b>Quebec</b>	<b>3,499</b>	<b>3,408</b>	<b>2,959</b>	<b>2.7</b>	<b>18.2</b>	<b>41,266</b>	<b>37,725</b>	<b>9.4</b>
Bankruptcies	2,253	2,215	2,011	1.7	12.0	26,747	26,140	2.3
Proposals	1,246	1,193	948	4.4	31.4	14,519	11,585	25.3
<b>Ontario</b>	<b>3,722</b>	<b>3,628</b>	<b>3,778</b>	<b>2.6</b>	<b>-1.5</b>	<b>46,149</b>	<b>49,918</b>	<b>-7.6</b>
Bankruptcies	1,801	1,846	1,919	-2.4	-6.1	23,073	25,038	-7.8
Proposals	1,921	1,782	1,859	7.8	3.3	23,076	24,880	-7.3
<b>Manitoba</b>	<b>151</b>	<b>176</b>	<b>173</b>	<b>-14.2</b>	<b>-12.7</b>	<b>1,888</b>	<b>1,994</b>	<b>-5.3</b>
Bankruptcies	100	109	124	-8.3	-19.4	1,253	1,365	-8.2
Proposals	51	67	49	-23.9	4.1	635	629	1.0
<b>Saskatchewan</b>	<b>163</b>	<b>160</b>	<b>147</b>	<b>1.9</b>	<b>10.9</b>	<b>1,752</b>	<b>1,949</b>	<b>-10.1</b>
Bankruptcies	105	98	89	7.1	18.0	1,065	1,146	-7.1
Proposals	58	62	58	-6.5	0.0	687	803	-14.4
<b>Alberta</b>	<b>689</b>	<b>650</b>	<b>686</b>	<b>6.0</b>	<b>0.4</b>	<b>8,757</b>	<b>9,741</b>	<b>-10.1</b>
Bankruptcies	388	386	442	0.5	-12.2	5,103	6,327	-19.3
Proposals	301	264	244	14.0	23.4	3,654	3,414	7.0
<b>British Columbia</b>	<b>952</b>	<b>929</b>	<b>876</b>	<b>2.5</b>	<b>8.7</b>	<b>11,894</b>	<b>12,054</b>	<b>-1.3</b>
Bankruptcies	591	530	588	11.5	0.5	7,310	7,810	-6.4
Proposals	361	399	288	-9.5	25.3	4,584	4,244	8.0
<b>Northwest Territories</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>50.0</b>	<b>50.0</b>	<b>51</b>	<b>44</b>	<b>15.9</b>
Bankruptcies	1	2	0	-50.0	—	31	26	19.2
Proposals	2	0	2	—	0.0	20	18	11.1
<b>Yukon</b>	<b>0</b>	<b>2</b>	<b>5</b>	<b>-100.0</b>	<b>-100.0</b>	<b>35</b>	<b>30</b>	<b>16.7</b>
Bankruptcies	0	1	2	-100.0	-100.0	24	20	20.0
Proposals	0	1	3	-100.0	-100.0	11	10	10.0
<b>Nunavut</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>-100.0</b>	<b>—</b>	<b>4</b>	<b>3</b>	<b>33.3</b>
Bankruptcies	0	1	0	-100.0	—	2	1	100.0
Proposals	0	0	0	—	—	2	2	0.0
<b>Canada</b>	<b>10,129</b>	<b>9,970</b>	<b>9,416</b>	<b>1.6</b>	<b>7.6</b>	<b>122,746</b>	<b>124,237</b>	<b>-1.2</b>
Bankruptcies	5,905	5,910	5,801	-0.1	1.8	72,827	76,398	-4.7
Proposals	4,224	4,060	3,615	4.0	16.8	49,919	47,839	4.3

**Table 2: Insolvencies Filed by Consumers**

	Volume			% Change		12-Month Period Ending		
	September 2013	August 2013	September 2012	Aug. 2013 to Sept. 2013	Sept. 2012 to Sept. 2013	09-30-2013	09-30-2012	% Change
<b>Newfoundland and Labrador</b>	<b>123</b>	<b>125</b>	<b>117</b>	<b>-1.6</b>	<b>5.1</b>	<b>1,705</b>	<b>1,807</b>	<b>-5.6</b>
Bankruptcies	115	109	111	5.5	3.6	1,571	1,667	-5.8
Proposals	8	16	6	-50.0	33.3	134	140	-4.3
<b>Prince Edward Island</b>	<b>43</b>	<b>64</b>	<b>44</b>	<b>-32.8</b>	<b>-2.3</b>	<b>623</b>	<b>581</b>	<b>7.2</b>
Bankruptcies	24	44	31	-45.5	-22.6	466	439	6.2
Proposals	19	20	13	-5.0	46.2	157	142	10.6
<b>Nova Scotia</b>	<b>443</b>	<b>419</b>	<b>308</b>	<b>5.7</b>	<b>43.8</b>	<b>4,552</b>	<b>4,328</b>	<b>5.2</b>
Bankruptcies	300	283	237	6.0	26.6	3,200	3,302	-3.1
Proposals	143	136	71	5.1	101.4	1,352	1,026	31.8
<b>New Brunswick</b>	<b>325</b>	<b>370</b>	<b>304</b>	<b>-12.2</b>	<b>6.9</b>	<b>3,833</b>	<b>3,869</b>	<b>-0.9</b>
Bankruptcies	213	265	237	-19.6	-10.1	2,801	2,965	-5.5
Proposals	112	105	67	6.7	67.2	1,032	904	14.2
<b>Quebec</b>	<b>3,322</b>	<b>3,254</b>	<b>2,769</b>	<b>2.1</b>	<b>20.0</b>	<b>39,162</b>	<b>35,646</b>	<b>9.9</b>
Bankruptcies	2,127	2,097	1,875	1.4	13.4	25,209	24,607	2.4
Proposals	1,195	1,157	894	3.3	33.7	13,953	11,039	26.4
<b>Ontario</b>	<b>3,630</b>	<b>3,532</b>	<b>3,672</b>	<b>2.8</b>	<b>-1.1</b>	<b>44,908</b>	<b>48,480</b>	<b>-7.4</b>
Bankruptcies	1,727	1,761	1,840	-1.9	-6.1	22,097	23,945	-7.7
Proposals	1,903	1,771	1,832	7.5	3.9	22,811	24,535	-7.0
<b>Manitoba</b>	<b>146</b>	<b>166</b>	<b>171</b>	<b>-12.0</b>	<b>-14.6</b>	<b>1,824</b>	<b>1,932</b>	<b>-5.6</b>
Bankruptcies	95	99	122	-4.0	-22.1	1,199	1,317	-9.0
Proposals	51	67	49	-23.9	4.1	625	615	1.6
<b>Saskatchewan</b>	<b>156</b>	<b>153</b>	<b>139</b>	<b>2.0</b>	<b>12.2</b>	<b>1,639</b>	<b>1,813</b>	<b>-9.6</b>
Bankruptcies	101	94	85	7.4	18.8	997	1,060	-5.9
Proposals	55	59	54	-6.8	1.9	642	753	-14.7
<b>Alberta</b>	<b>673</b>	<b>637</b>	<b>662</b>	<b>5.7</b>	<b>1.7</b>	<b>8,542</b>	<b>9,416</b>	<b>-9.3</b>
Bankruptcies	375	379	421	-1.1	-10.9	4,954	6,079	-18.5
Proposals	298	258	241	15.5	23.7	3,588	3,337	7.5
<b>British Columbia</b>	<b>932</b>	<b>911</b>	<b>862</b>	<b>2.3</b>	<b>8.1</b>	<b>11,632</b>	<b>11,794</b>	<b>-1.4</b>
Bankruptcies	573	519	577	10.4	-0.7	7,122	7,612	-6.4
Proposals	359	392	285	-8.4	26.0	4,510	4,182	7.8
<b>Northwest Territories</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>50.0</b>	<b>50.0</b>	<b>51</b>	<b>43</b>	<b>18.6</b>
Bankruptcies	1	2	0	-50.0	—	31	26	19.2
Proposals	2	0	2	—	0.0	20	17	17.6
<b>Yukon</b>	<b>0</b>	<b>2</b>	<b>5</b>	<b>-100.0</b>	<b>-100.0</b>	<b>33</b>	<b>29</b>	<b>13.8</b>
Bankruptcies	0	1	2	-100.0	-100.0	22	19	15.8
Proposals	0	1	3	-100.0	-100.0	11	10	10.0
<b>Nunavut</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>-100.0</b>	<b>—</b>	<b>4</b>	<b>2</b>	<b>100.0</b>
Bankruptcies	0	1	0	-100.0	—	2	0	—
Proposals	0	0	0	—	—	2	2	0.0
<b>Canada</b>	<b>9,796</b>	<b>9,636</b>	<b>9,055</b>	<b>1.7</b>	<b>8.2</b>	<b>118,508</b>	<b>119,740</b>	<b>-1.0</b>
Bankruptcies	5,651	5,654	5,538	-0.1	2.0	69,671	73,038	-4.6
Proposals	4,145	3,982	3,517	4.1	17.9	48,837	46,702	4.6

**Table 3: Insolvencies Filed by Businesses**

	Volume			% Change		12-Month Period Ending		
	September 2013	August 2013	September 2012	Aug. 2013 to Sept. 2013	Sept. 2012 to Sept. 2013	09-30-2013	09-30-2012	% Change
<b>Newfoundland and Labrador</b>	0	10	5	-100.0	-100.0	29	20	45.0
Bankruptcies	0	4	2	-100.0	-100.0	18	14	28.6
Proposals	0	6	3	-100.0	-100.0	11	6	83.3
<b>Prince Edward Island</b>	4	4	1	0.0	300.0	18	22	-18.2
Bankruptcies	4	2	1	100.0	300.0	14	18	-22.2
Proposals	0	2	0	-100.0	—	4	4	0.0
<b>Nova Scotia</b>	7	14	6	-50.0	16.7	118	93	26.9
Bankruptcies	6	11	5	-45.5	20.0	93	77	20.8
Proposals	1	3	1	-66.7	0.0	25	16	56.3
<b>New Brunswick</b>	5	8	5	-37.5	0.0	72	59	22.0
Bankruptcies	4	4	2	0.0	100.0	56	43	30.2
Proposals	1	4	3	-75.0	-66.7	16	16	0.0
<b>Quebec</b>	177	154	190	14.9	-6.8	2,104	2,079	1.2
Bankruptcies	126	118	136	6.8	-7.4	1,538	1,533	0.3
Proposals	51	36	54	41.7	-5.6	566	546	3.7
<b>Ontario</b>	92	96	106	-4.2	-13.2	1,241	1,438	-13.7
Bankruptcies	74	85	79	-12.9	-6.3	976	1,093	-10.7
Proposals	18	11	27	63.6	-33.3	265	345	-23.2
<b>Manitoba</b>	5	10	2	-50.0	150.0	64	62	3.2
Bankruptcies	5	10	2	-50.0	150.0	54	48	12.5
Proposals	0	0	0	—	—	10	14	-28.6
<b>Saskatchewan</b>	7	7	8	0.0	-12.5	113	136	-16.9
Bankruptcies	4	4	4	0.0	0.0	68	86	-20.9
Proposals	3	3	4	0.0	-25.0	45	50	-10.0
<b>Alberta</b>	16	13	24	23.1	-33.3	215	325	-33.8
Bankruptcies	13	7	21	85.7	-38.1	149	248	-39.9
Proposals	3	6	3	-50.0	0.0	66	77	-14.3
<b>British Columbia</b>	20	18	14	11.1	42.9	262	260	0.8
Bankruptcies	18	11	11	63.6	63.6	188	198	-5.1
Proposals	2	7	3	-71.4	-33.3	74	62	19.4
<b>Northwest Territories</b>	0	0	0	—	—	0	1	-100.0
Bankruptcies	0	0	0	—	—	0	0	—
Proposals	0	0	0	—	—	0	1	-100.0
<b>Yukon</b>	0	0	0	—	—	2	1	100.0
Bankruptcies	0	0	0	—	—	2	1	100.0
Proposals	0	0	0	—	—	0	0	—
<b>Nunavut</b>	0	0	0	—	—	0	1	-100.0
Bankruptcies	0	0	0	—	—	0	1	-100.0
Proposals	0	0	0	—	—	0	0	—
<b>Canada</b>	333	334	361	-0.3	-7.8	4,238	4,497	-5.8
Bankruptcies	254	256	263	-0.8	-3.4	3,156	3,360	-6.1
Proposals	79	78	98	1.3	-19.4	1,082	1,137	-4.8



**Table 4: Insolvencies by NAICS Economic Sectors, Canada**

	Volume			% Change		12-Month Period Ending		
	September 2013	August 2013	September 2012	Aug. 2013 to Sept. 2013	Sept. 2012 to Sept. 2013	09-30-2013	09-30-2012	% Change
<b>Agriculture, Forestry, Fishing and Hunting</b>	<b>14</b>	<b>23</b>	<b>9</b>	<b>-39.1</b>	<b>55.6</b>	<b>120</b>	<b>118</b>	<b>1.7</b>
Bankruptcies	10	12	5	-16.7	100.0	84	89	-5.6
Proposals	4	11	4	-63.6	0.0	36	29	24.1
<b>Mining and Oil and Gas Extraction</b>	<b>1</b>	<b>2</b>	<b>5</b>	<b>-50.0</b>	<b>-80.0</b>	<b>34</b>	<b>29</b>	<b>17.2</b>
Bankruptcies	1	0	4	—	-75.0	18	23	-21.7
Proposals	0	2	1	-100.0	-100.0	16	6	166.7
<b>Utilities</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>—</b>	<b>—</b>	<b>11</b>	<b>18</b>	<b>-38.9</b>
Bankruptcies	0	0	0	—	—	5	12	-58.3
Proposals	1	0	0	—	—	6	6	0.0
<b>Construction</b>	<b>62</b>	<b>65</b>	<b>54</b>	<b>-4.6</b>	<b>14.8</b>	<b>767</b>	<b>812</b>	<b>-5.5</b>
Bankruptcies	44	50	42	-12.0	4.8	568	605	-6.1
Proposals	18	15	12	20.0	50.0	199	207	-3.9
<b>Manufacturing</b>	<b>37</b>	<b>35</b>	<b>35</b>	<b>5.7</b>	<b>5.7</b>	<b>425</b>	<b>480</b>	<b>-11.5</b>
Bankruptcies	27	24	25	12.5	8.0	298	342	-12.9
Proposals	10	11	10	-9.1	0.0	127	138	-8.0
<b>Wholesale Trade</b>	<b>12</b>	<b>20</b>	<b>13</b>	<b>-40.0</b>	<b>-33.3</b>	<b>222</b>	<b>244</b>	<b>-9.0</b>
Bankruptcies	7	18	13	-61.1	-46.2	159	182	-12.6
Proposals	5	2	5	150.0	0.0	63	62	1.6
<b>Retail Trade</b>	<b>44</b>	<b>35</b>	<b>56</b>	<b>25.7</b>	<b>-21.4</b>	<b>514</b>	<b>611</b>	<b>-15.9</b>
Bankruptcies	35	33	42	6.1	-16.7	404	457	-11.6
Proposals	9	2	14	350.0	-35.7	110	154	-28.6
<b>Transportation and Warehousing</b>	<b>29</b>	<b>16</b>	<b>20</b>	<b>81.3</b>	<b>45.0</b>	<b>268</b>	<b>240</b>	<b>11.7</b>
Bankruptcies	24	13	17	84.6	41.2	214	199	13.2
Proposals	5	3	3	66.7	66.7	54	51	5.9
<b>Information and Cultural Industries</b>	<b>1</b>	<b>0</b>	<b>6</b>	<b>—</b>	<b>-83.3</b>	<b>57</b>	<b>62</b>	<b>-8.1</b>
Bankruptcies	0	0	4	—	-100.0	50	53	-5.7
Proposals	1	0	2	—	-50.0	7	9	-22.2
<b>Finance and Insurance</b>	<b>9</b>	<b>6</b>	<b>5</b>	<b>50.0</b>	<b>80.0</b>	<b>79</b>	<b>79</b>	<b>0.0</b>
Bankruptcies	8	6	3	33.3	166.7	69	62	11.3
Proposals	1	0	2	—	-50.0	10	17	-41.2
<b>Real Estate and Rental and Leasing</b>	<b>4</b>	<b>7</b>	<b>11</b>	<b>-42.9</b>	<b>-63.6</b>	<b>123</b>	<b>116</b>	<b>6.0</b>
Bankruptcies	1	6	6	-83.3	-83.3	95	76	25.0
Proposals	3	1	5	200.0	-40.0	28	40	-30.0
<b>Professional, Scientific and Technical Services</b>	<b>27</b>	<b>19</b>	<b>20</b>	<b>42.1</b>	<b>35.0</b>	<b>298</b>	<b>292</b>	<b>2.1</b>
Bankruptcies	20	10	16	100.0	25.0	217	209	3.8
Proposals	7	9	4	-22.2	75.0	81	83	-2.4

**Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)**

	Volume			% Change		12-Month Period Ending		
	September 2013	August 2013	September 2012	Aug. 2013 to Sept. 2013	Sept. 2012 to Sept. 2013	09-30-2013	09-30-2012	% Change
<b>Management of Companies and Enterprises</b>	<b>7</b>	<b>10</b>	<b>7</b>	<b>-30.0</b>	<b>0.0</b>	<b>73</b>	<b>60</b>	<b>21.7</b>
Bankruptcies	4	8	7	-50.0	-42.9	50	52	-3.8
Proposals	3	2	0	50.0	—	23	8	187.5
<b>Administrative and Support, Waste Management and Remediation Services</b>	<b>13</b>	<b>18</b>	<b>19</b>	<b>-27.8</b>	<b>-31.6</b>	<b>200</b>	<b>223</b>	<b>-10.3</b>
Bankruptcies	9	13	15	-30.8	-40.0	150	161	-6.8
Proposals	4	5	4	-20.0	0.0	50	62	-19.4
<b>Educational Services</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>-33.3</b>	<b>0.0</b>	<b>35</b>	<b>32</b>	<b>9.4</b>
Bankruptcies	2	3	2	-33.3	0.0	26	28	-7.1
Proposals	0	0	0	—	—	9	4	125.0
<b>Health Care and Social Assistance</b>	<b>8</b>	<b>2</b>	<b>6</b>	<b>300.0</b>	<b>33.3</b>	<b>52</b>	<b>60</b>	<b>-13.3</b>
Bankruptcies	6	2	5	200.0	20.0	42	44	-4.5
Proposals	2	0	1	—	100.0	10	16	-37.5
<b>Arts, Entertainment and Recreation</b>	<b>8</b>	<b>6</b>	<b>6</b>	<b>33.3</b>	<b>33.3</b>	<b>91</b>	<b>72</b>	<b>26.4</b>
Bankruptcies	6	6	4	0.0	50.0	75	61	23.0
Proposals	2	0	2	—	0.0	16	11	45.5
<b>Accommodation and Food Services</b>	<b>40</b>	<b>44</b>	<b>64</b>	<b>-9.1</b>	<b>-37.5</b>	<b>618</b>	<b>678</b>	<b>-8.8</b>
Bankruptcies	37	32	39	15.6	-5.1	445	485	-8.2
Proposals	3	12	25	-75.0	-88.0	173	193	-10.4
<b>Other Services (except Public Administration)</b>	<b>14</b>	<b>23</b>	<b>18</b>	<b>-39.1</b>	<b>-22.2</b>	<b>251</b>	<b>267</b>	<b>-6.0</b>
Bankruptcies	13	20	14	-35.0	-7.1	187	227	-17.6
Proposals	1	3	4	-66.7	-75.0	64	40	60.0
<b>Public Administration</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>—</b>	<b>—</b>	<b>0</b>	<b>4</b>	<b>-100.0</b>
Bankruptcies	0	0	0	—	—	0	3	-100.0
Proposals	0	0	0	—	—	0	1	-100.0
<b>Total</b>	<b>333</b>	<b>334</b>	<b>361</b>	<b>-0.3</b>	<b>-7.8</b>	<b>4,238</b>	<b>4,497</b>	<b>-5.8</b>
Bankruptcies	254	256	263	-0.8	-3.4	3,156	3,360	-6.1
Proposals	79	78	98	1.3	-19.4	1,082	1,137	-4.8